



TENDER FOR ARABIAN HORSES
offered for sale and shown on 13th of September 2021

Michałów State Stud Ltd.

Michałów State Stud Ltd. announces a tender for Purebred Arabian Horses. The Stud invites to submitting written offers until the 13th of September 2021, 1:00 p.m. All concerned are requested to make an individual appointment to see the offered horses due to the lack of horse presentation on the day of tender allotment.

Any information considering offered horses can be obtained contacting Mariusz Liśkiewicz phone number: +48 602 152 499 and +48 41 356 54 05.

Sale conditions in the appendix.

Conditions of sale in form of offers tender

1. The tender is organized by Michałów State Stud Ltd. with headquarters in Michałów (post 28-411), hereinafter referred to as the Organizer.
2. Bidding in the tender is available on equal terms without any restrictions to natural persons, legal persons or other entities possessing legal capacity.
3. Persons taking part in tender are obligated to get familiar with the sale conditions, entering the bid equals to accepting the sale conditions.
4. Sale of the horses will be conducted in form of offers tender— written applications.
5. The Organizer does not require deposit in virtue of submitted offer.
6. The tender will be conducted in EURO currency.
7. Catalogue of horses for sale is published in form of a list on Stud's web site. Reserve price is not subjected for publishing, as it is main criterion in selection of an offer by tender committee.
8. Written application should include name, surname, name of the company, post address (privet or company), name and list number of selected horse, offered net price in EURO, and offeror's covenanting to pay for a horse, in the case of concluding the transaction, on pick up day of a horse or no later than 14 days after closing the tender.
9. The basic criterion for selecting an offer is purchase price offered for the horse. Each horse has a minimum (reserve) price set by the Organizer and may be

sold to the Buyer for the highest offered price, not lower than the minimum (reserve) price.

10. The purchase price, which is the highest offer, is the final net price, it is not negotiable and will be increased by VAT in the applicable amount.
11. The Organizer reserves the right to cancel the tender or part of it without giving a reason.
12. The written applications (offers) should be delivered by email: office@stadninamichalow.pl , by post: Stadnina Michałów Sp. z o.o., 28-411 Michałów, or in person in Michałów Stud office to 13th September 2021, by 01:00 p.m.
13. Opening of the offers will take place on 13th of September 2021, at 02:00 p.m. in the stud's office.
14. Publication of chosen offers will be sent by e-mail or by phone to the bidders.
15. If there are no offers for any of the horses put up for sale or they are rejected by the Organizer, buyers may submit written offers by 15th September, 2021 (in the case of offers sent by post, the date of physical delivery to the letter by Poczta Polska – Polish Post). Michałów State Stud is obliged to update list of horses posted on stud's website on September, 13th 2021.